

Message Text

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PAGE 01 JAKART 02358 230554Z
ACTION EB-08

INFO OCT-01 EUR-12 EA-10 NEA-10 IO-13 ISO-00 CIAE-00
DODE-00 NSAE-00 NSCE-00 SSO-00 USIE-00 INRE-00
L-03 FRB-03 OMB-01 ITC-01 SP-02 AGRE-00 AID-05
COME-00 INR-10 LAB-04 OIC-02 SIL-01 STR-07
TRSE-00 CEA-01 SS-15 /109 W
-----125920 230604Z /16

O R 230430Z FEB 78
FM AMEMBASSY JAKARTA
TO SECSTATE WASHDC IMMEDIATE 6968
USMISSION GENEVA IMMEDIATE
INFO AMEMBASSY BANGKOK
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COLOMBO
AMEMBASSY KUALA LUMPUR
AMEMBASSY LONDON
AMCONSUL MEDAN
AMEMBASSY MOSCOW
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY SINGAPORE
AMCONSUL SURABAYA
AMEMBASSY TOKYO

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E.O. 11652: N/A
TAGS: UNCTAD, ETRD, ID
SUBJECT: UNCTAD THIRD PREPARATORY MEETING ON RUBBER
FEBRUARY 27 - MARCH 3

REF: STATE 044156 (NOTAL)

1. EMBOFF PASSED NEWS OF U.S. READINESS TO JOIN NEGOTIATIONS ON AN INTERNATIONAL NATURAL RUBBER PRICE
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PAGE 02 JAKART 02358 230554Z

TIATIONS ON AN INTERNATIONAL NATURAL RUBBER PRICE
STABILIZATION AGREEMENT TO DEPARTMENT OF TRADES DR. ALGAMAR,
HEAD OF GOI DEL TO UNCTAD THIRD PREPARATORY MEETING JUST PRIOR
TO HIS DEPARTURE FOR GENEVA. ALGAMAR WAS PLEASED WITH THE
NEWS, WHICH HE SAID REPRESENTED "QUITE A LOT OF IMPROVEMENT
ON THE PART OF THE U.S.," BUT SAID A CONSIDERABLE GAP BETWEEN
PRODUCERS AND CONSUMERS STILL

NEEDED TO BE CLOSED. HE NOTED IN PARTICULAR U.S. OPPOSITION EQUATED WITH EXPORT CONTROLS. ALGAMAR SAID ANRPC VIEWED SUPPLY RATIONALIZATION, WHICH IT WOULD ACHIEVE THROUGH PRODUCTION MANAGEMENT RATHER THAN EXPORT CONTROLS, AS A CONTINGENCY TO BE USED AS AND WHEN NEEDED. PRODUCTION MANAGEMENT WOULD INVOLVE ORGANIZING PRODUCTION TO MEET DEMAND AND, IF THIS WERE UNSUCCESSFUL, TAPPING HOLIDAYS. ALGAMAR SAID U.S. REJECTED SUPPLY RATIONALIZATION BUT AT THE SAME TIME HAD NO ANSWER TO A SITUATION IN WHICH BUFFER STOCK FUNDS TO PURCHASE WERE DEPLETED AND PRICES CONTINUED TO DECLINE.

2. ALGAMAR NOTED THAT THE U.S. TIMETABLE SEEMED "AWFULLY SLOW." HE SUGGESTED THAT IF THE ALREADY EXISTING ANRPC DRAFT AGREEMENT WERE USED AS A BASIS, PRODUCERS AND CONSUMERS COULD COMPLETE AN AGREED DRAFT TEXT OF AN AGREEMENT BY MAY/JUNE AND THAT THE NEGOTIATING CONFERENCE COULD BE IN THE EARLY FALL. HE DID ADD THAT IF CONSUMERS HAD A SERIOUS PROBLEM WITH THE EARLIER TIMETABLE HE WOULD BE AGREEABLE TO A DELAY.

3. AT END OF CONVERSATION ALGAMAR EXPRESSED CONFIDENCE THAT THE REMAINING OBSTACLES TO AN AGREEMENT COULD BE OVERCOME.
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PAGE 03 JAKART 02358 230554Z

MASTERS

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NNN

Message Attributes

Automatic Decaptioning: X
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